

[Print this page](#)**Notice of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	13-Nov-2007 20:36:00
Announcement No.	00222

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	12-11-2007
2. Name of <u>Substantial Shareholder</u> *	Berggruen Holdings Limited ("BHL")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>	09-11-2007
2. Name of Registered Holder	See Footnote A below
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>BHL purchased 3,151,000 Units under the reserved tranche of the initial public offering of the Units.</p> <p>BHL is the beneficial holder of more than 20.0% of the issued share capital of Japan High Yield Property Fund (II) Limited ("JHYP II") and JHYP II received 39,230,049 Units in full satisfaction of the purchase consideration for the sale of its tokumei kumiai interests in the properties which comprise Saizen REIT's property portfolio. Accordingly, BHL has a deemed interest in the Units held directly by JHYP II.</p> <p>Further, JHYP II has on 9 November 2007 lent 4,571,263 Units to Morgan Stanley & Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International. Any Units which are not purchased pursuant to the exercise of the over-allotment option will be re-delivered by Morgan Stanley International to JHYP II.</p> <p>As such, BHL has a deemed interest in 34,658,786 Units held directly by JHYP II.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	0

As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	37,809,786
As a percentage of issued share capital	8.4 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	1.00
No. of Shares held after the change	37,809,786
As a percentage of issued share capital	8.4 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	3,151,000	34,658,786
As a percentage of issued share capital	0.7 %	7.7 %

Footnotes

A. Name of Registered Holder:
 1. BHL (in respect of its direct interest)
 2. Japan High Yield Property Fund (II) Limited (in respect of BHL's deemed interest)

B. In relation to amount of consideration per Unit paid or received: S\$1.0 per Unit in respect of the 3,151,000 Units (by BHL). Not applicable for the 34,658,786 Units as these were consideration units. Please see Part II, paragraph 3.

Attachments:

Total size = 0
 (2048K size limit recommended)

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