

[Print this page](#)**Notice of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	13-Nov-2007 23:18:39
Announcement No.	00244

**>> Announcement Details**[The details of the announcement start here ...](#)**>> PART I**

1. Date of notice to issuer *	13-11-2007
2. Name of <u>Substantial Shareholder</u> *	Japan High Yield Property Fund (II) Limited ("JHYP II")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

**>> PART II**

1. Date of change of <u>Interest</u>	09-11-2007
2. Name of Registered Holder	JHYP II
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>JHYP II received 39,230,049 Units in full satisfaction of the purchase consideration for the sale of its tokumei kumiai interests in the properties which comprise Saizen REIT's property portfolio.</p> <p>Further, JHYP II has on 9 November 2007 lent 4,571,263 Units to Morgan Stanley &amp; Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International. Any Units which are not purchased pursuant to the exercise of the over-allotment option will be re-delivered by Morgan Stanley International to JHYP II.</p> <p>As such, JHYP II has an interest in 34,658,786 Units.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	34,658,786
As a percentage of issued share capital	

	7.7 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	34,658,786
As a percentage of issued share capital	7.7 %

## &gt;&gt; PART III

1.	Date of change of <u>[Select Option]</u>	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	34,658,786	0
As a percentage of issued share capital	7.7 %	0 %

Footnotes

In relation to Part II, paragraph 4, the amount of consideration per Unit paid or received: Not applicable as these were consideration units. Please see Part II, paragraph 3.

Attachments:

Total size = 0  
(2048K size limit recommended)

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