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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *			
* Asterisks denote mandatory information			
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST		
Company Registration No.	200712125H		
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted by *	Sean Pey, Chang		
Designation *	Chief Executive Officer		
Date & Time of Broadcast	14-Nov-2007 00:03:02		
Announcement No.	00001		
>> Announcement Details			

The details of the announcement start here ...

### >> PART I

1. Date of notice to issuer \*

2. Name of <u>Director</u> \*

Raymond Wong Kin Jeon

13-11-2007

3. Please tick one or more appropriate box(es): \*

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

# >> PART II

1.	Date of change of <u>Interest</u>	09-11-2007	
2.	Name of Registered Holder	See Footnote below	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	Successful allocation pursuant to the initial public offering of Units of Saizen REIT. Total of 826,000 Units, of which 601,000 Units are held by Raymond Wong Kin Jeon and the remaining 225,000 Units are held by Yvonne Ho Yuk Yee, the wife of Raymond Wong Kin Jeon.	

## 4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	826,000
As a percentage of issued share capital	0.184 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	1.00
No. of Shares held after the change	826,000

# NOTICE OF INTEREST/CHANGES IN INTEREST

## >> PART IV

>> PART III

1.

2.

3.

4.

1. Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	601,000	225,000
As a percentage of issued share capital	0.134 %	0.05 %

Footnotes

Name of Registered Holders:

1. Raymond Wong Kin Jeon; and

2. Yvonne Ho Yuk Yee (wife of Raymond Wong Kin Jeon)

**Attachments:** 

Total size = **0** 

(2048K size limit recommended)

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As a percentage of issued share capital 0.184 %

From % To %

[Select Option]

Date of change of [Select Option]

The change in the percentage level

or change in interest

# Please specify details

Circumstance(s) giving rise to the interest

A statement of whether the change in the