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Notice of <u>a Director's (including a director who is a substantial shareholder) Interest and Change in Interest</u> *		
* Asterisks denote mandatory information		
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST	
Company Registration No.	200712125H	
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted by *	Sean Pey, Chang	
Designation *	Chief Executive Officer	
Date & Time of Broadcast	16-Nov-2007 17:55:35	
Announcement No.	00090	
>> Announcement Details		

The details of the announcement start here ...

>> PART I

3.

1. Date of notice to issuer *

Raymond Wong Kin Jeon

16-11-2007

2. Name of <u>Director</u> *

Please tick one or more appropriate box(es): *

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1.	Date of change of <u>Interest</u>	09-11-2007	
2.	Name of Registered Holder	HSBC (Singapore) Nominees Ptd. Ltd.	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	This notification is made for the purpose of correcting the earlier notification dated 13 November 2007 to reflect the fact that the units are held through a depository agent.	
		601,000 Units held by HSBC (Singapore) Nominees Ptd. Ltd. in favour of Credit Suisse Hong Kong for Raymond Wong Kin Jeon pursuant to acquisition under the reserved tranche of the initial public offering of the Units in Saizen REIT.	
		225,000 Units held by HSBC (Singapore) Nominees Ptd. Ltd in favour of Credit Suisse Zurich for Yvonne Ho Yuk Yee (spouse of Raymond Wong Kin Jeon) pursuant to acquisition under the reserved tranche of the initial public offering of the Units in Saizen REIT.	
		Accordingly, Raymond Wong Kin Jeon has a deemed interest of 826,000 Units.	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %

No. of Shares which are subject of this notice	826,000
As a percentage of issued share capital	0.184 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	1.00
No. of Shares held after the change	826,000
As a percentage of issued share capital	0.184 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	826,000
As a percentage of issued share capital	0 %	0.184 %

Footnotes

The percentage figures shown above is calculated based on Saizen REIT's total issued 450,000,000 Units as at 9 November 2007.

Attachments:

Total size = **0** (2048K size limit recommended)

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