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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *			
* Asterisks denote mandatory information			
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST		
Company Registration No.	200712125H		
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted by *	Sean Pey, Chang		
Designation *	Chief Executive Officer		
Date & Time of Broadcast	29-Nov-2007 21:01:58		
Announcement No.	00154		

# >> Announcement Details

The details of the announcement start here ...

### >> PART I

1. Date of notice to issuer \*

Raymond Wong Kin Jeon

29-11-2007

2. Name of <u>Director</u> \*

3. Please tick one or more appropriate box(es): \*

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

## >> PART II

1.	Date of change of <u>Deemed Interest</u>	28-11-2007	
2.	Name of Registered Holder	HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich	
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase	
	# Please specify details	Purchased 75,000 Units (held by HSBC (Singapore) Nominees Pte. Ltd in favour of Credit Suisse Zurich for Yvonne Ho Yuk Yee (spouse of Raymond Wong Kin Jeon).	

#### 4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	976,000
As a percentage of issued share capital	0.217 %
No. of Shares which are subject of this notice	75,000
As a percentage of issued share capital	0.017 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.915
No. of Shares held after the change	1,051,000

# NOTICE OF INTEREST/CHANGES IN INTEREST

As a percentage of issued share capital	٥
As a percentage of issued share capital	0

0.234 %
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>> PART III			
1.	Date of change of [Select Option]		
2.	The change in the percentage level	From % To %	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]	
	# Please specify details		
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:		

# >> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	976,000
As a percentage of issued share capital	0 %	0.217 %
No. of shares held after the change	0	1,051,000
As a percentage of issued share capital	0 %	0.234 %

Footnotes

**Attachments:** 

Total size = **0** (2048K size limit recommended)

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