

[Print this page](#)**NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	14-Dec-2007 19:34:31
Announcement No.	00164

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 13-12-2007

2. Name of Substantial Shareholder * ASM Asia Recovery (Master) Fund ("ASMARMF")

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital %

No. of N.A. which are subject of this notice

As a percentage of issued share capital %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	13-12-2007
2. The change in the percentage level	From 10.62 % To 11.89 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>ASMARMF is the beneficial holder of more than 20% of the issued share capital of Japan Opportunities Fund Limited ("JOF"). JOF owns 100% of Central-Top Properties Ltd. ("CTPL").</p> <p>CTPL had on 9 November 2007 lent 6,198,115 Units to Morgan Stanley & Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International.</p> <p>Morgan Stanley International has exercised the over-allotment option in respect of 474,871 Units and did not exercise its over-allotment option in respect of the remaining 5,723,244 Units, which have been re-delivered by Morgan Stanley International to CTPL and deposited with UOB Kay Hian Pte Ltd ("UOB Kay Hian"), as the depository agent, on 13 December 2007.</p> <p>Accordingly, ASMARMF has a deemed interest in the Units held by UOB Kay Hian, as the depository agent for CTPL.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of unitholdings is a result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	47,785,396
As a percentage of issued share capital	0 %	10.62 %
No. of shares held after the change	0	53,508,640
As a percentage of issued share capital	0 %	11.89 %

Footnotes

Attachments

Total size = 0
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