

[Print this page](#)**[NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \\*](#)***\* Asterisks denote mandatory information*

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	15-Dec-2007 15:27:03
Announcement No.	00007

**[>> ANNOUNCEMENT DETAILS](#)***The details of the announcement start here ...***[>> PART I](#)**

1. Date of notice to issuer \* 14-12-2007

2. Name of Substantial Shareholder \* Maitland Trustees Limited ("MTL")

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**[>> PART II](#)**1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital %

No. of N.A. which are subject of this notice

As a percentage of issued share capital %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of <u>Deemed Interest</u>	13-12-2007
2. The change in the percentage level	From 8.40 % To 9.34 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Japan High Yield Property Fund (II) Limited ("JHYP II") had on 9 November 2007 lent 4,571,263 Units to Morgan Stanley &amp; Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International.</p> <p>Morgan Stanley International has exercised the over-allotment option in respect of 350,230 Units and did not exercise its over-allotment option in respect of the remaining 4,221,033 Units, which have been re-delivered by Morgan Stanley International to JHYP II and deposited with UOB Kay Hian, as the depository agent, on 13 December 2007.</p> <p>Berggruen Holdings Limited ("BHL") is the beneficial holder of more than 20.0% of the issued share capital of JHYP II. MTL holds more than 50% of JHYP II. Accordingly, MTL has a deemed interest in the Units held by UOB Kay Hian Pte Ltd, the depository agent for JHYP II.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of one single transaction.

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	37,809,786
As a percentage of issued share capital	0 %	8.40 %
No. of shares held after the change	0	42,030,819
As a percentage of issued share capital	0 %	9.34 %

Footnotes

The percentage figures shown above are based on Saizen REIT's total issued 450,000,000 Units as at 13 November 2007.

Attachments

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