

[Print this page](#)**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

| | |
|---|------------------------------|
| Name of Announcer * | SAIZEN REAL ESTATE INV TRUST |
| Company Registration No. | 200712125H |
| Announcement submitted on behalf of | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted by * | Sean Pey, Chang |
| Designation * | Chief Executive Officer |
| Date & Time of Broadcast | 21-Jan-2008 12:46:57 |
| Announcement No. | 00040 |

>> Announcement Details

The details of the announcement start here ...

>> PART I

| | |
|---|--|
| 1. Date of notice to issuer * | 18-01-2008 |
| 2. Name of <u>Substantial Shareholder</u> * | Argyle Street Management Holdings Limited ("ASMHL") |
| 3. Please tick one or more appropriate box(es): * | <ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] |

>> PART II

| | |
|---|-----------------|
| 1. Date of change of <u>[Select Option]</u> | |
| 2. Name of Registered Holder | |
| 3. Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| # Please specify details | |
| 4. Information relating to shares held in the name of the Registered Holder | |
| No. of <u>[Select Option]</u> held before the change | |
| As a percentage of issued share capital | % |
| No. of N.A. which are subject of this notice | |
| As a percentage of issued share capital | % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |
| No. of N.A. held after the change | |
| As a percentage of issued share capital | % |

>> PART III

| | |
|--|--|
| 1. Date of change of <u>Deemed Interest</u> | 17-01-2008 |
| 2. The change in the percentage level | From 11.98 % To 12.02 % |
| 3. Circumstance(s) giving rise to the interest or change in interest # Please specify details | Open Market Purchase ASMHL is the beneficial holder of more than 50.0% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20.0% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF"). As a consequence of the open market purchase of the Units by ASMARMF and ASMHRF, ASMHL's deemed interest in the Units has increased. |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level of Units holdings is a result of a series of purchase transactions on the date of change of interest. |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

| | Direct | Deemed |
|---|--------|------------|
| No. of shares held before the change | 0 | 53,906,640 |
| As a percentage of issued share capital | 0 % | 11.98 % |
| No. of shares held after the change | 0 | 54,095,640 |
| As a percentage of issued share capital | 0 % | 12.02 % |

Footnotes

The percentage figures above are calculated based on the 450,000,000 Units in issue of Saizen REIT.

Attachments:

Total size = 0
(2048K size limit recommended)

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