

[Print this page](#)**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	21-Jan-2008 12:39:24
Announcement No.	00035

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	18-01-2008
2. Name of <u>Substantial Shareholder</u> *	Argyle Street Management Limited ("ASML")
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	17-01-2008
2. The change in the percentage level	From 11.98 % To 12.02 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	Open Market Purchase ASML is the beneficial holder of more than 20.0% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF"). As a consequence of the open market purchase of the Units by ASMARMF and ASMHRF, ASML's deemed interest in the Units has increased.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of Units holdings is a result of a series of purchase transactions on the date of change of interest.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	53,906,640
As a percentage of issued share capital	0 %	11.98 %
No. of shares held after the change	0	54,095,640
As a percentage of issued share capital	0 %	12.02 %

Footnotes

The percentage figures above is calculated based on 450,000,000 Units in issue of Saizen REIT.

Attachments:

Total size = **0**
(2048K size limit recommended)

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