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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST	
Company Registration No.	200712125H	
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted by *	Sean Pey, Chang	
Designation *	Chief Executive Officer	
Date & Time of Broadcast	19-Mar-2008 12:47:41	
Announcement No.	00036	

>> Announcement Details

The details of the announcement start here ..

>> PART I

1. Date of notice to issuer *

19-03-2008

2. Name of <u>Director</u> *

Raymond Wong Kin Jeon

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Deemed Interest</u>

17-03-2008

2. Name of Registered Holder

HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich

3. Circumstance(s) giving rise to the interest or change in interest

Open Market Purchase

Please specify details

Purchased 30,000 Units (held by HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Yvonne Ho Yuk Yee (spouse of Raymond Wong Kin Jeon)

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change

1,151,000

As a percentage of issued share capital

0.255 %

No. of Shares which are subject of this notice

30,000

As a percentage of issued share capital

0.007 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

0.73

No. of Shares held after the change

1,181,000

	As a percentage of issued share of	capital	0.262 %		
>> PART III					
1.	Date of change of [Select Option]				
2.	2. The change in the percentage level		From % To %		
3.	. Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
	# Please specify details				
4.	A statement of whether the chang percentage level is the result transaction or a series of transaction	of a			
>> PART IV					
Holdings of <u>Director</u> , including direct and deemed interest :					
			Direct	Deemed	
No.	No. of shares held before the change 0			1,151,000	
As a percentage of issued share capital 0 %		%	0.255 %		
No. of shares held after the change 0			1,181,000		
As a percentage of issued share capital 0 %		%	0.262 %		
Footnotes The percentage figures shown above are calculated based on Saizen REIT's total issu 450,944,094 Units as at 21 February 2008.				ulated based on Saizen REIT's total issued	
Attachments: Total size = 0					

(2048K size limit recommended)

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