

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	25-Apr-2008 17:02:55
Announcement No.	00059

>> Announcement Details[The details of the announcement start here ...](#)**>> PART I**

1. Date of notice to issuer *
2. Name of Director *
3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

204,973 Units were issued to Japan Residential Assets Manager Limited ("Manager"), the manager of Saizen REIT, as payment of Management Fee (as defined in the trust deed dated 27 September 2007 constituting Saizen REIT) on 23 April 2008. Mr. Arnold Ip Tin Chee is indirectly entitled to control the exercise of not less than 20% of the voting shares in the Manager. Therefore, Mr. Arnold Ip Tin Chee is deemed to have interest in the 204,973 Units.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	1,273,094
As a percentage of issued share capital	0.28 %
No. of Shares which are subject of this notice	204,973
As a percentage of issued share capital	0.05 %
Amount of consideration (excluding	0.7343

brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	1,478,067
As a percentage of issued share capital	0.33 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,273,094
As a percentage of issued share capital	0 %	0.28 %
No. of shares held after the change	0	1,478,067
As a percentage of issued share capital	0 %	0.33 %

Footnotes

The percentage figures shown above are calculated based on Saizen REIT's total issued units of: (i) 450,944,094 Units prior to the transaction, and (ii) 451,149,067 Units after the transaction as at 25 April 2008.

Attachments:

Total size = **0**
(2048K size limit recommended)

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