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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	03-Jul-2008 17:25:43
Announcement No.	00065

>> Announcement Details

The details of the announcement start here .

>> PART I

1. Date of notice to issuer * 03-07-2008

2. Name of Substantial Shareholder * V-Nee Yeh

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

Date of change of **Deemed Interest** 1.

01-07-2008

2. Name of Registered Holder

BNP Paribas Noms S'pore PL 8270817 ("BNP") (for HC Capital Limited ("HCL"))

Circumstance(s) giving rise to the interest 3. or change in interest

Open Market Purchase

Please specify details

paid or received

V-Nee Yeh is considered to be the beneficial holder of more than 20.0% of the issued share capital of HCL. V-Nee Yeh is therefore deemed to be interested in the 86,000 Units acquired by HCL through an open market purchase and held in the name of BNP.

Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	265,000
As a percentage of issued share capital	0.0587 %
No. of Shares which are subject of this notice	86,000
As a percentage of issued share capital	0.0191 %
Amount of consideration (excluding brokerage and stamp duties) per share	0.69

	No. of Shares held after the change	351,000			
	As a percentage of issued share capital	0.0778 %			
>> [>> PART III				
1.	Date of change of [Select Option]				
2.	The change in the percentage level	From % To %			
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]			
	# Please specify details				
4.	A statement of whether the change in the				

>> PART IV

Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

percentage level is the result of a transaction or a series of transactions:

	Direct	Deemed
No. of shares held before the change	0	56,097,640
As a percentage of issued share capital	0 %	12.4344 %
No. of shares held after the change	0	56,183,640
As a percentage of issued share capital	0 %	12.4535 %

Footnotes

The percentage figures shown above are calculated based on Saizen REIT's total issued 451,149,067 Units as at 01 July 2008.

Attachments

Total size = **0** (2048K size limit recommended)

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