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# Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \*

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	04-Jul-2008 17:08:27
Announcement No.	00041

#### >> Announcement Details

The details of the announcement start here ..

### >> PART I

1. Date of notice to issuer \*

04-07-2008

2. Name of <u>Substantial Shareholder</u> \*

V-Nee Yeh

- 3. Please tick one or more appropriate box(es): \*
  - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

### >> PART II

Date of change of <u>Deemed Interest</u>

03-07-2008

2. Name of Registered Holder

BNP Paribas Noms S'pore PL 8270817 ("BNP") (for HC Capital Limited ("HCL"))

3. Circumstance(s) giving rise to the interest or change in interest

Open Market Purchase

# Please specify details

V-Nee Yeh is considered to be the beneficial holder of more than 20.0% of the issued share capital of HCL. V-Nee Yeh is therefore deemed to be interested in the 48,000 Units acquired by HCL through an open market purchase and held in the name of BNP.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change

As a percentage of issued share capital

No. of Shares which are subject of this notice

352,000

0.0780 %

48,000

As a percentage of issued share capital

0.0107 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

0.685

No. of Shares held after the change  As a percentage of issued share capital	400,000       0.0887 %
PART III	
Date of change of [Select Option]	
The change in the percentage level	From % To %
Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	

# >> PART IV

>> 1.

2.

3.

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

	Direct	Deemed
No. of shares held before the change	0	56,184,640
As a percentage of issued share capital	0 %	12.4537 %
No. of shares held after the change	0	56,232,640
As a percentage of issued share capital	0 %	12.4643 %

Footnotes

The percentage figures shown above are calculated based on Saizen REIT's total issued 451,149,067 Units as at 3 July 2008.

Attachments

Total size = **0** (2048K size limit recommended)

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