

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	19-Aug-2008 16:30:35
Announcement No.	00040

>> Announcement Details[The details of the announcement start here ...](#)**>> PART I**

1. Date of notice to issuer * 19-08-2008

2. Name of Director * Arnold Ip Tin Chee

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest 07-07-2008

2. Name of Registered Holder UOB Kay Hian Pte Ltd in favor of Starich Resources Limited for Arnold Ip Tin Chee

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

An aggregate of 837,626 Units were issued to Japan Residential Assets Manager Limited ("Manager"), the manager of Saizen REIT, of which 576,224 Units were issued as payment of Management Fee (as defined in the trust deed dated 27 September 2007 constituting Saizen REIT (the "Trust Deed")) and 261,402 Units were issued as Acquisition Fee (as defined in the Trust Deed) on 7 July 2008. Mr. Arnold Ip Tin Chee is indirectly entitled to control the exercise of not less than 20% of the voting shares in the Manager. Therefore, Mr. Arnold Ip Tin Chee is deemed to have interest in the 837,626 Units.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	1,478,067
As a percentage of issued share capital	0.33 %
No. of Shares which are subject of this notice	837,626
As a percentage of issued share capital	0.18 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.7073
No. of Shares held after the change	2,315,693
As a percentage of issued share capital	0.51 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,478,067
As a percentage of issued share capital	0 %	0.33 %
No. of shares held after the change	0	2,315,693
As a percentage of issued share capital	0 %	0.51 %

Footnotes

See Notes 1 & 2 below in relation to Part II, point 4 - Amount of Consideration:

1. In respect of the 576,224 Units issued as Management Fee, the issue price per Unit ranges from S\$0.7073 and S\$0.7585, which calculation is based on the volume weighted average traded price for a Unit for all trades on Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten (10) business days of the relevant periods in which the Management Fee accrued in April, May and June 2008 respectively.

2. In respect of the 261,402 Units issued as Acquisition Fee, the issue price per unit is S\$0.6983 per Unit.

3. The percentage figures shown above are calculated based on Saizen REIT's total issued units of: (i) 451,149,067 Units prior to the transaction, and (ii) 451,986,693 Units after the transaction as at 7 July 2008.

Attachments

Total size = 0
(2048K size limit recommended)

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