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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *			
* Asterisks denote mandatory information			
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST		
Company Registration No.	200712125H		
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted by *	Chang Sean Pey		
Designation *	Chief Executive Officer		
Date & Time of Broadcast	29-Aug-2008 17:48:02		
Announcement No.	00120		

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

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2. Name of <u>Director</u> *

Raymond Wong Kin Jeon

29-08-2008

3. Please tick one or more appropriate box(es): *

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1.	Date of change of <u>Deemed Interest</u>	27-08-2008	
2.	Name of Registered Holder	HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich	
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase	
# Please specify details		100,000 Units (held by HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Yvonne Ho Yuk Yee (spouse of Raymond Wong Kin Jeon))	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	1,301,000
As a percentage of issued share capital	0.288 %
No. of Shares which are subject of this notice	100,000
As a percentage of issued share capital	0.022 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.55
No. of Shares held after the change	1,401,000

NOTICE OF INTEREST/CHANGES IN INTEREST

As a percentage of issued share capital	0 210 0/
As a percentage or issued share capital	0.310 %

>>	>> PART III		
1.	Date of change of [Select Option]		
2.	The change in the percentage level	From % To %	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]	
	# Please specify details		
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:		

>> PART IV

1. Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,301,000
As a percentage of issued share capital	0 %	0.288 %
No. of shares held after the change	0	1,401,000
As a percentage of issued share capital	0 %	0.310 %

Footnotes

The percentage figures shown above are calculated based on Saizen REIT's total issued 451,986,693 Units as at 29 August 2008.

Attachments

Total size = **0** (2048K size limit recommended)

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