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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *		
* Asterisks denote mandatory information		
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST	
Company Registration No.	200712125Н	
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted by *	Chang Sean Pey	
Designation *	Chief Executive Officer	
Date & Time of Broadcast	01-Sep-2008 17:33:53	
Announcement No.	00087	

# >> Announcement Details

The details of the announcement start here ...

#### >> PART I

2.

1. Date of notice to issuer \*

Raymond Wong Kin Jeon

01-09-2008

Name of Director \*

3. Please tick one or more appropriate box(es): \*

> • Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

### >> PART II

1.	Date of change of <u>Deemed Interest</u>	29-08-2008	
2.	Name of Registered Holder	HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich	
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase	
	# Please specify details	50,000 Units (held by HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Yvonne Ho Yuk Yee (spouse of Raymond Wong Kin Jeon))	

#### Information relating to shares held in the name of the Registered Holder 4.

No. of <u>Shares</u> held before the change	1,451,000
As a percentage of issued share capital	0.321 %
No. of Shares which are subject of this notice	50,000
As a percentage of issued share capital	0.011 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.53
No. of Shares held after the change	1,501,000

# NOTICE OF INTEREST/CHANGES IN INTEREST

As a percentage of issued share capital	0
As a percentage of issued share capital	U

0.332 %

>> PART III				
1.	Date of change of [Select Option]			
2.	The change in the percentage level	From % To %		
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]		
	# Please specify details			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:			

# >> PART IV

1. Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,451,000
As a percentage of issued share capital	0 %	0.321 %
No. of shares held after the change	0	1,501,000
As a percentage of issued share capital	0 %	0.332 %

Footnotes

The percentage figure shown above is calculated based on Saizen REIT's total issued 451,986,693 Units as at 1 September 2008.

Attachments

Total size =  $\mathbf{0}$ 

(2048K size limit recommended)

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