

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	04-Sep-2008 18:23:20
Announcement No.	00101

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

04-09-2008

2. Name of Director *

Arnold Ip Tin Chee

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest

02-09-2008

2. Name of Registered Holder

UOB Kay Hian Pte Ltd ("UOB Kay Hian") in favour of Starich Resources Limited ("Starich")

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

As part of the employees' compensation package, Japan Residential Assets Manager Limited (the "Manager"), as the manager of Saizen REIT, has transferred 5,000 Units that were originally held by it to Starich for further distribution to employees of an associate (as defined in the Listing Manual of the SGX-ST) of the Manager.

Starich has in turn distributed 5,000 Units to the employees of such associate.

Mr. Arnold Ip Tin Chee is one of the beneficiaries of the trust which indirectly owns Starich. Hence, Mr. Arnold Ip Tin Chee is deemed to be interested in the Units held by UOB Kay Hian in favour of Starich, and his deemed interest in the Units has decreased due to the distribution of 5,000 Units by Starich (through UOB Kay Hian) to the employees of such associate.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change

2,320,693

As a percentage of issued share capital

0.513 %

No. of Shares which are subject of this notice	5,000
As a percentage of issued share capital	0.001 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	2,315,693
As a percentage of issued share capital	0.512 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	2,320,693
As a percentage of issued share capital	0 %	0.513 %
No. of shares held after the change	0	2,315,693
As a percentage of issued share capital	0 %	0.512 %

Footnotes

The percentage figure shown is calculated based on Saizen REIT's total issued 451,986,693 Units as at 4 September 2008.

Attachments

Total size = **0**
(2048K size limit recommended)

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