

[Print this page](#)**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	23-Oct-2008 19:09:59
Announcement No.	00192

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	23-10-2008
2. Name of <u>Substantial Shareholder</u> *	Japan Opportunities Fund Limited ("JOF")
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	21-10-2008
2. The change in the percentage level	From 11.663 % To 7.776 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>Central-Top Properties Ltd. ("CTPL") is a wholly-owned subsidiary of JOF. JOF therefore has a deemed interest in the Units owned by CTPL and held by UOB Kay Hian Pte Ltd ("UOB Kay Hian"), as the depository agent of CTPL.</p> <p>JOF was entitled to receive 17,572,213 Units from CTPL on 21 October 2008 as repayment of a loan from JOF to CTPL, after the release of such Units from a moratorium previously imposed on the Units. JOF had in turn declared a distribution of the 17,572,213 Units which it was entitled to receive to its shareholders on 21 October 2008 as a distribution of capital by JOF to its shareholders. The 17,572,213 Units were therefore transferred from CTPL directly to JOF's shareholders on 21 October 2008.</p> <p>Accordingly, JOF's deemed interest in the Units owned by CTPL and held by UOB Kay Hian, as the depository agent of CTPL, had decreased by 17,572,213 Units from 52,716,640 Units to 35,144,427 Units pursuant to CTPL's transfer of 17,572,213 Units to JOF's shareholders.</p> <p>Also, JOF's deemed interest in the Units owned by it had increased by 17,572,213 Units from 0 Units to 17,572,213 Units upon it becoming entitled to receive the 17,572,213 Units from CTPL, but has subsequently decreased by 17,572,213 Units from 17,572,213 Units to 0 Units upon its declaration of the distribution of the 17,572,213 Units to its shareholders.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A series of transactions

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	52,716,640
As a percentage of issued share capital	0 %	11.667 %
No. of shares held after the change	0	35,144,427
As a percentage of issued share capital	0 %	7.776 %

Footnotes

The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 23 October 2008.

Attachments

Total size = **0**
(2048K size limit recommended)

[Close Window](#)