

[Print this page](#)**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	23-Oct-2008 20:32:21
Announcement No.	00215

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \* 23-10-2008

2. Name of Substantial Shareholder \* Maitland Trustees Limited ("MTL")

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Deemed Interest</u>	21-10-2008
2. The change in the percentage level	From 9.299 % To 7.587 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Berggruen Holdings Limited ("BHL") is the beneficial holder of more than 20.0% of the issued share capital of Japan High Yield Property Fund (II) Limited ("JHYP II"). MTL holds more than 50.0% of BHL. Accordingly, MTL has a deemed interest in the Units owned by BHL and held by Raffles Nominees (Pte) Ltd. ("Raffles Nominees"), as the depository agent of BHL, as well as a deemed interest in the Units owned by JHYP II and held by UOB Kay Hian Pte Ltd ("UOB Kay Hian"), as the depository agent of JHYP II. JHYP II has transferred 12,959,940 Units to its shareholders on 21 October 2008 as a distribution of capital, after the release of such Units from a moratorium previously imposed on the Units. As such, MTL's deemed interest in the Units owned by JHYP II and held by UOB Kay Hian, as the depository agent of JHYP II, has decreased by 12,959,940 Units from 38,879,819 Units to 25,919,879 Units.</p> <p>Further, BHL is a shareholder of JHYP II and has received 5,222,229 Units from JHYP II pursuant to JHYP II's distribution of capital to its shareholders. Accordingly, MTL's deemed interest in the Units owned by BHL and held by Raffles Nominees, as the depository agent of BHL, has therefore increased by 5,222,229 Units from 3,151,000 Units to 8,373,229 Units.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A series of transactions

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	42,030,819
As a percentage of issued share capital	0 %	9.299 %
No. of shares held after the change	0	34,293,108
As a percentage of issued share capital	0 %	7.587 %

Footnotes

The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 23 October 2008

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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