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# NOTICE OF <u>A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST</u> \*

## \* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	19-May-2009 19:30:40
Announcement No.	00107

#### >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

#### >> PART I

- Date of notice to issuer \* 19-05-2009
   Name of <u>Director</u> \* Raymond Wong Kin Jeon
- 3. Please tick one or more appropriate box(es): \*
  - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

## >> PART II

Date of change of <u>Deemed Interest</u>
 Name of Registered Holder
 HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Beagle Capital Limited ("BCL") and Ms. Yvonne Ho Yuk Yee respectively ("HSBC")

3. Circumstance(s) giving rise to the interest or change in interest

# Please specify details

Open Market Purchase

BCL has purchased 500,000 nil-paid rights of Saizen REIT on the open market and intends to accept and pay for such nil-paid rights entitlement to obtain 500,000 Rights Units. Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 500,000 Rights Units upon BCL acceptance and payment for such Rights Units and held by HSBC.

Ms. Yvonne Ho Yuk Yee, spouse of Mr. Raymond Wong Kin Jeon, has purchased 450,000 nil-paid rights on the open market and intends to accept and pay for such nil-paid rights entitlement to obtain 450,000 Rights Units. Mr. Wong is therefore also deemed to be interested in the 450,000 Rights Units upon Ms. Yvonne Ho Yuk Yee acceptance and payment for such Rights Units and held by HSBC.

4. Information relating to shares held in the name of the Registered Holder

No. of Rights held before the change	0
As a percentage of issued share capital	0 %

No. of Rights which are subject of this notice	950,000
As a percentage of issued share capital	0.21 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.075
No. of Rights held after the change	950,000
As a percentage of issued share capital	0.21 %

# >> PART III

1.	Date of change of [Select Option]	

2. The change in the percentage level From % To %

Circumstance(s) giving rise to the interest or change in interest

[Select Option]

or change in interest

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

# >> PART IV

# Please specify details

1. Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	4,298,293
As a percentage of issued share capital	0 %	0.951 %
No. of shares held after the change	0	5,248,293
As a percentage of issued share capital	0 %	1.161 %

Footnotes

The percentage figure shown above is calculated based on Saizen REIT's total issued 451,986,693 Units as at 19 May 2009.

Attachments

Total size = 0
(2048K size limit recommended)

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