

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	05-Jun-2009 20:11:10
Announcement No.	00124

>> **ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

>> **PART I**

1. Date of notice to issuer * 05-06-2009

2. Name of Director * Chang Sean Pey

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**1. Date of change of Interest 03-06-2009

2. Name of Registered Holder Chang Sean Pey

3. Circumstance(s) giving rise to the interest or change in interest Right Issue

Please specify details

Pursuant to a rights issue carried out by Saizen REIT (the "Rights Issue"), Mr. Chang Sean Pey had been issued 242,000 nil-paid rights (carrying the right to subscribe for 242,000 Units (the "Rights Units")). Mr. Chang is therefore deemed to be interested in the 242,000 Rights Units which he is entitled to subscribe for upon an exercise of the 242,000 nil-paid rights.

Mr. Chang subsequently exercised the 242,000 nil-paid rights and subscribed for 242,000 Rights Units. Mr. Chang's deemed interest in the Rights Units through his ownership of the nil-paid rights has therefore decreased by 242,000 Rights Units and his direct interest in the Rights Units which he owns has increased by 242,000 Rights Units.

Together with the subscription for the Rights Units, Mr. Chang also received 242,000 warrants (carrying the right to subscribe for 242,000 Units (the "Warrants Units")). Mr. Chang is therefore deemed to be interested in the 242,000 Warrants Units which he is entitled to subscribe for upon an exercise of the 242,000 warrants.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 270,000

As a percentage of issued share capital 0.060 %

No. of Shares which are subject of this notice	242,000
As a percentage of issued share capital	0.025 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.09
No. of Shares held after the change	512,000
As a percentage of issued share capital	0.054 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level From % To %
3. Circumstance(s) giving rise to the interest or change in interest [Select Option]
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	270,000	0
As a percentage of issued share capital	0.060 %	0 %
No. of shares held after the change	512,000	242,000
As a percentage of issued share capital	0.054 %	0.025 %

Footnotes

Part II No. 4 and Part IV - As a percentage of issued share capital (before the change)
*The percentage figure is calculated based on Saizen REIT's total issued 451,986,693 Units prior to the Rights Issue

Part II No. 4 and Part IV - As a percentage of issued share capital (after the change),
Part II No. 4 - As a percentage of issued share capital (subject of this notice) and Part IV - As a percentage of issued share capital (after the change) for Deemed Interest
**The percentage figure is calculated based on Saizen REIT's total issued 949,172,055 Units as at 3 June 2009. It should also be noted that Saizen REIT has 497,185,362 warrants in issue as at 3 June 2009.

Attachments

Total size = 0
(2048K size limit recommended)

Close Window