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NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	05-Jun-2009 23:45:19
Announcement No.	00141

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	05-06-2009
2.	Name of <u>Director</u> *	Raymond Wong Kin Jeon

- Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1.	Date of change of <u>Deemed Interest</u>	03-06-2009	
2.	Name of Registered Holder	1) HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Hong Kong for Mr. Raymond Wong Kin Jeon ("HSBC – CS HK"), 2) Citibank Nominees Singapore Pte. Ltd. for Mr. Raymond Wong Kin Jeon ("Citibank") and 3) HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Beagle Capital Limited ("BCL") and Ms. Yvonne Ho Yuk Yee respectively ("HSBC – CS Zurich")	
3.	Circumstance(s) giving rise to the interest or change in interest	Right Issue	
	# Please specify details	Please see the attached file - Others. Please specify :	

Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change	5,248,293
As a percentage of issued share capital	1.161 %
No. of Shares which are subject of this notice	10,406,244
As a percentage of issued share capital	1.096 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.09
No. of Shares held after the change	15,654,537

As a percentage of issued share capital 1.649 %

>> PART III

Date of change of [Select Option]	
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- 2. The change in the percentage level From % To %
- 3. Circumstance(s) giving rise to the interest [Select Option] or change in interest
 - # Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	5,248,293
As a percentage of issued share capital	0 %	1.161 %
No. of shares held after the change	0	15,654,537
As a percentage of issued share capital	0 %	1.649 %

Footnotes

Part II No. 4 and Part IV - As a percentage of issued share capital before the change *The percentage figure is calculated based on Saizen REIT's total issued 451,986,693 Units prior to the Rights Issue.

Part II No. 4 and Part IV - As a percentage of issued share capital after the change, Part II No. 4 - As a percentage of issued share capital subject of this notice (4,728,122 Rights Unit and 5,678,122 Warrant Units) and

Part IV - As a percentage of issued share capital after the change **The percentage figure is calculated based on Saizen REIT's total issued

949,172,055 Units as at 3 June 2009. It should also be noted that Saizen REIT has 497,185,362 warrants in issue as at 3 June 2009.

Attachments

20090605OthersPleasespecify.pdf

Total size = **58K**

(2048K size limit recommended)