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NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \ast

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	30-Nov-2009 17:15:33
Announcement No.	00076

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *		30-11-2009
2.	Name of Director *	Raymond Wong Kin Jeon

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1.	Date of change of <u>Deemed Interest</u>	26-11-2009
2.	Name of Registered Holder	HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Beagle Capital Limited ("BCL")
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	BCL has purchased 482,000 Units on the open market. Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 482,000 Units acquired by BCL and held by HSBC.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	11,966,415
As a percentage of issued share capital	1.256 %
No. of Shares which are subject of this notice	482,000
As a percentage of issued share capital	0.051 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.15
No. of Shares held after the change	12,448,415
As a percentage of issued share capital	1.307 %

>> PART III

			-
1.	Date of change of]	Select Option	

2. The change in the percentage level From % To %

3. Circumstance(s) giving rise to the [Select Option] interest or change in interest

Please specify details

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	17,854,537
As a percentage of issued share capital	0 %	1.874 %
No. of shares held after the change	0	18,336,537
As a percentage of issued share capital	0 %	1.925 %

Footnotes

The percentage figure of issued share capital (before the transaction) was calculated based on Saizen REIT's total issued 952,770,055 Units as at 8 October 2009.

The percentage figure of issued share capital (after the transaction) is calculated based on Saizen REIT's total issued 952,775,055 Units as at 26 November 2009. It should also be noted that Saizen REIT has 493,582,362 Warrants in issue as at 26 November 2009.

Attachments

Total size = **0** (2048K size limit recommended)