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NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	30-Mar-2010 12:46:38
Announcement No.	00044

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

Date of notice to issuer *

29-03-2010

2. Name of Substantial Shareholder *

Credit Suisse Group AG, Credit Suisse AG, Credit Suisse (International) Holding AG, Credit Suisse Investments (UK), Credit Suisse Investment Holdings (UK)

- 3. Please tick one or more appropriate box(es): *
 - Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Deemed Interest</u>

25-03-2010

2. Name of Registered Holder

Not Applicable

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Substantial unitholding interests of Credit Suisse Investment Holdings (UK), Credit Suisse Investments (UK), Credit Suisse (International) Holding AG, Credit Suisse AG and Credit Suisse Group AG arise mainly from deemed interests as a result of Credit Suisse Securities (Europe) Limited's interest in Saizen REIT.

Credit Suisse AG is a subsidiary of Credit Suisse Group AG.

Credit Suisse (International) Holding AG is a subsidiary of Credit Suisse AG.

Credit Suisse Investments (UK) is a subsidiary of Credit Suisse (International) Holding AG.

Credit Suisse Investment Holdings (UK) is a subsidiary of Credit Suisse Investments (UK).

Credit Suisse Securities (Europe) Limited is a subsidiary of Credit Suisse Investment Holdings (UK).

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	47,510,000
As a percentage of issued share capital	4.9857 %
No. of Shares which are subject of this notice	2,149,000
As a percentage of issued share capital	0.2255 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	49,659,000
As a percentage of issued share capital	5.2112 %

>> PART III

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- Circumstance(s) giving rise to the interest or change in interest

 [Select Option]
- # Please specify details
- 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	47,510,000
As a percentage of issued share capital	0 %	4.9857 %
No. of shares held after the change	0	49,659,000
As a percentage of issued share capital	0 %	5.2112 %

Percentage of issued share capital computed based on unit capital of 952,927,055 units.

Attachments

Total size = 0 (2048K size limit recommended)

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