

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***** Asterisks denote mandatory information*

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	31-May-2010 12:59:32
Announcement No.	00054

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...***>> PART I**

1. Date of notice to issuer * 28-05-2010
2. Name of Director * Arnold Ip Tin Chee

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Deemed Interest 27-05-2010
2. Name of Registered Holder (1) Kim Eng Securities Pte Ltd (holding for Starich Resources Limited ("Starich")), (2) UOB Kay Hian Pte Ltd (holding for Starich), and (3) Altus Investments Limited ("AIL")
3. Circumstance(s) giving rise to the interest or change in interest # Others
Please specify details
Starich transferred a total of 2,285,694 Units to AIL, comprising 300,000 Units held by Starich's depository agent Kim Eng Securities Pte Ltd and 1,985,694 Units held by Starich's depository agent UOB Kay Hian Pte Ltd.

Following the above-mentioned transfers, Starich does not own any Units, while AIL owns 2,285,694 Units.

Mr Arnold Ip Tin Chee is one of the beneficiaries of a trust which directly own Starich. Mr Arnold Ip is also one of the beneficiaries of a trust which is indirectly entitled to control the exercise of not less than 20% of the voting shares in AIL. Hence, Mr Ip is still deemed to be interested in the 2,285,694 Units transferred from Starich to AIL.
4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the	2,285,694
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change	
As a percentage of issued share capital	0.240 %
No. of Shares which are subject of this notice	2,285,694
As a percentage of issued share capital	0.240 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	2,285,694
As a percentage of issued share capital	0.240 %

>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	12,344,939
As a percentage of issued share capital	0 %	1.295 %
No. of shares held after the change	0	12,344,939
As a percentage of issued share capital	0 %	1.295 %

Footnotes

The percentage figure of issued share capital (before the transaction) is calculated based on Saizen REIT's total issued 952,999,055 Units as at 27 April 2010.

The percentage figure of issued share capital (after the transaction) is calculated based on Saizen REIT's total issued 953,025,055 Units as at 27 May 2010. It should also be noted that Saizen REIT had 493,332,362 Warrants outstanding as at 27 May 2010.

Attachments

Total size = 0
(2048K size limit recommended)