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NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to $\ensuremath{^*}$	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by \ast	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	24-Aug-2010 18:08:27
Announcement No.	00088

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

23-08-2010

2. Name of <u>Substantial Shareholder</u> *

Credit Suisse Securities (Europe) Limited

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of [<u>Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1.	Date of change of <u>Interest</u>	19-08-2010
2.	The change in the percentage level	From 5.0137 % To 4.7677 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	An affiliate's sale of 2,346,000 units.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Not applicable.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	47,813,000	0
As a percentage of issued share capital	5.0137 %	0 %
No. of shares held after the change	45,467,000	0
As a percentage of issued share capital	4.7677 %	0 %

Footnotes

Percentage of issued share capital computed based on unit capital of 953,655,355 units.

Attachments

Total size = **0** (2048K size limit recommended)

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