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# NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST $\ast$

\* Asterisks denote mandatory information

| Name of Announcer *                         | SAIZEN REAL ESTATE INV TRUST |
|---------------------------------------------|------------------------------|
| Company Registration No.                    | N.A.                         |
| Announcement submitted on behalf of         | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted by *              | Chang Sean Pey               |
| Designation *                               | Chief Executive Officer      |
| Date & Time of Broadcast                    | 30-Aug-2010 18:46:27         |
| Announcement No.                            | 00110                        |

# >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

# >> PART I

| 1. | Date of notice to issuer * | 30-08-2010            |
|----|----------------------------|-----------------------|
| 2. | Name of <u>Director</u> *  | Raymond Wong Kin Jeon |

- Please tick one or more appropriate box(es): \*
  - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

### >> PART II

| 1. | Date of change of <u>Deemed Interest</u>                          | 27-08-2010                                                                                                |
|----|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| 2. | Name of Registered Holder                                         | HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse<br>Hong Kong for Mr. Raymond Wong Kin Jeon |
| 3. | Circumstance(s) giving rise to the interest or change in interest | Open Market Purchase                                                                                      |
|    | # Please specify details                                          |                                                                                                           |

4. Information relating to shares held in the name of the Registered Holder

| No. of <u>Shares</u> held before the change                                               | 1,262,100 |
|-------------------------------------------------------------------------------------------|-----------|
| As a percentage of issued share capital                                                   | 0.132 %   |
| No. of Shares which are subject of this notice                                            | 2,584,000 |
| As a percentage of issued share capital                                                   | 0.271 %   |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | 0.1575    |

| No. of Shares held after the change     | 3,846,100 |
|-----------------------------------------|-----------|
| As a percentage of issued share capital | 0.403 %   |

[Select Option]

# >> PART III

- 1. Date of change of [Select Option]
- 2. The change in the percentage level From % To %
- 3. Circumstance(s) giving rise to the interest or change in interest
  - # Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

# >> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest:

|                                         | Direct | Deemed     |
|-----------------------------------------|--------|------------|
| No. of shares held before the change    | 0      | 19,373,390 |
| As a percentage of issued share capital | 0 %    | 2.033 %    |
| No. of shares held after the change     | 0      | 21,957,390 |
| As a percentage of issued share capital | 0 %    | 2.302 %    |

Footnotes

The percentage figure of issued share capital (before the transaction) was calculated based on Saizen REIT's total issued 953,025,055 Units as at 26 May 2010.

The percentage figure of issued share capital (after the transaction) was calculated based on Saizen REIT's total issued 953,657,355 Units as at 27 August 2010. It should also be noted that Saizen REIT has 492,700,062 Warrants in issue as at 27 August 2010.

**Attachments** 

Total size = **0** (2048K size limit recommended)

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