

[Print this page](#)**NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \***

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	06-Sep-2010 17:47:49
Announcement No.	00077

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \* 06-09-2010

2. Name of Substantial Shareholder \* V-Nee Yeh

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital %

No. of N.A. which are subject of this notice

As a percentage of issued share capital %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital	%
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## &gt;&gt; PART III

1. Date of change of <u>Deemed Interest</u>	03-09-2010
2. The change in the percentage level	From 21.976 % To 19.896 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>V-Nee Yeh is the beneficial holder of more than 20.0% of the issued share capital of Argyle Street Management Holdings Limited ("ASMHL"). ASMHL is the beneficial holder of more than 50.0% of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20.0% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF").</p> <p>V-Nee Yeh's deemed interest in the Units has changed as a result of ASMHRF and ASMARMF having exercised their warrants holdings.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Change in the percentage level is the result of a series of transactions

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	209,572,352
As a percentage of issued share capital	0 %	21.976 %
No. of shares held after the change	0	209,572,352
As a percentage of issued share capital	0 %	19.896 %

## Footnotes

The percentage figure of issued share capital (before the transaction) was calculated based on Saizen REIT's total issued 953,657,355 Units as at 27 August 2010.

The percentage figure of issued share capital (after the transaction) was calculated based on Saizen REIT's total issued 1,053,328,630 Units as at 3 September 2010. It should also be noted that Saizen REIT has 393,028,787 Warrants in issue as at 3 September 2010.

## Attachments

Total size = 0  
(2048K size limit recommended)

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