

[Print this page](#)**[NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *](#)**

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	07-Sep-2010 19:11:43
Announcement No.	00116

[>> ANNOUNCEMENT DETAILS](#)

The details of the announcement start here ...

[>> PART I](#)

1. Date of notice to issuer *
2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

[>> PART II](#)

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	03-09-2010
2. The change in the percentage level	From 18.356 % To 16.619 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>42,640,649 Warrants held by ASM Asia Recovery (Master) Fund ("ASMARMF") and 14,539,039 Warrants held by ASM Hudson River Fund ("ASMHRF") were exercised on 3 September 2010.</p> <p>ASMHL is the beneficial holder of more than 50% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20% of the voting shares of ASMHRF and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50% of the issued share capital of ASMARMF.</p> <p>Accordingly ASMHL has a deemed interest in 175,048,912 Units after the change:</p> <p>a) 44,472,387 Units held by ASMHRF; and b) 130,576,525 Units held by ASMARMF.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Change in the percentage level is the result of a series of transactions

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	175,048,912
As a percentage of issued share capital	0 %	18.356 %
No. of shares held after the change	0	175,048,912
As a percentage of issued share capital	0 %	16.619 %

Footnotes

The percentage figure of issued Units (before the transaction) was calculated based on Saizen REIT's total issued 953,657,355 Units as at 27 August 2010.

The percentage figure of issued Units (after the transaction) was calculated based on Saizen REIT's total issued 1,053,328,630 Units as at 3 September 2010. It should also be noted that Saizen REIT has 393,028,787 Warrants in issue as at 3 September 2010.

Attachments

Total size = **0**
(2048K size limit recommended)

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