

[Print this page](#)**[NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST](#) \***

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	07-Sep-2010 19:03:24
Announcement No.	00115

**[>> ANNOUNCEMENT DETAILS](#)**

The details of the announcement start here ...

**[>> PART I](#)**

1. Date of notice to issuer \* 07-09-2010

2. Name of Substantial Shareholder \* Argyle Street Management Limited ("ASML")

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**[>> PART II](#)**1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital %

No. of N.A. which are subject of this notice

As a percentage of issued share capital %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of <u>Deemed Interest</u>	03-09-2010
2. The change in the percentage level	From 18.356 % To 16.619 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>42,640,649 Warrants held by ASM Asia Recovery (Master) Fund ("ASMARMF") and 14,539,039 Warrants held by ASM Hudson River Fund ("ASMHRF") were exercised on 3 September 2010.</p> <p>ASML is the beneficial holder of more than 20% of the voting shares of ASMHRF and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50% of the issued share capital of ASMARMF.</p> <p>Accordingly ASML has a deemed interest in 175,048,912 Units after the change:</p> <p>a) 44,472,387 Units held by ASMHRF; and b) 130,576,525 Units held by ASMARMF.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Change in the percentage level is the result of a series of transactions

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	175,048,912
As a percentage of issued share capital	0 %	18.356 %
No. of shares held after the change	0	175,048,912
As a percentage of issued share capital	0 %	16.619 %

## Footnotes

- (i) The percentage figure of issued Units (before the transaction) was calculated based on Saizen REIT's total issued 953,657,355 Units as at 27 August 2010.
- (ii) The percentage figure of issued Units (after the transaction) was calculated based on Saizen REIT's total issued 1,053,328,630 Units as at 3 September 2010. It should also be noted that Saizen REIT has 393,028,787 Warrants in issue as at 3 September 2010.

## Attachments

Total size = 0  
(2048K size limit recommended)

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