

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	07-Sep-2010 19:26:39
Announcement No.	00117

>> **ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

>> **PART I**

1. Date of notice to issuer * 07-09-2010

2. Name of Director * Kin Chan

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**1. Date of change of Deemed Interest 03-09-2010

2. Name of Registered Holder HSBC (Singapore) Nominees Limited (holding for ASM Asia Recovery (Master) Fund ("ASMARMF") and ASM Hudson River Fund ("ASMHRF"))

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Kin Chan is the beneficial holder of more than 20% of the issued share capital of Argyle Street Management Holdings Limited ("ASMHL"). ASMHL is the beneficial holder of more than 50% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20% of the voting shares of ASMHRF and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50% of the issued share capital of ASMARMF.

14,539,039 Warrants held by ASMHRF and 42,640,649 Warrants held by ASMARMF were exercised on 3 Sep 2010.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 117,869,224

As a percentage of issued share 11.190 %

capital	
No. of Shares which are subject of this notice	57,179,688
As a percentage of issued share capital	5.428 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.09
No. of Shares held after the change	175,048,912
As a percentage of issued share capital	16.619 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	177,469,217
As a percentage of issued share capital	0 %	18.609 %
No. of shares held after the change	0	177,469,217
As a percentage of issued share capital	0 %	16.848 %

Footnotes

The percentage figure of issued Units (before the transaction) was calculated based on Saizen REIT's total issued 953,657,355 Units as at 27 August 2010.

(ii) The percentage figure of issued Units (after the transaction) was calculated based on Saizen REIT's total issued 1,053,328,630 Units as at 3 September 2010. It should also be noted that Saizen REIT has 393,028,787 Warrants in issue as at 3 September 2010.

Attachments

Total size = 0
(2048K size limit recommended)

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