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NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND **CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Linus Koh Kia Meng
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	13-Sep-2010 17:31:33
Announcement No.	00083

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 13-09-2010

2. Name of Director * Raymond Wong Kin Jeon

- Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

Date of change of **Deemed Interest** 1.

09-09-2010

Name of Registered Holder 2.

HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Hong Kong ("HSBC - CSHK") for Mr. Raymond Wong Kin Jeon; and HSBC (Singapore) Nominees Pte Ltd. in favour of Credit Suisse Zurich ("HSBC - CS Zurich") for Beagle Capital Limited ("BCL") and Ms. Yvonne Ho Yuk Yee respectively

Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

661,100 warrants held by HSBC - CSHK were exercised on 9 September 2010.

Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 2,895,770 warrants exercised by BCL and held by HSBC - CS Zurich. He is also deemed to be interested in the 2,562,105 warrants exercised by his spouse Ms. Yvonne Ho Yuk Yee and held by HSBC - CS Zurich.

Information relating to shares held in the name of the Registered Holder

No. of Shares held before the 15,518,415 change

As a percentage of issued share capital	1.428 %
No. of Shares which are subject of this notice	6,118,975
As a percentage of issued share capital	0.563 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.090
No. of Shares held after the change	21,637,390
As a percentage of issued share capital	1.991 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of	

>> PART IV

transactions:

Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	21,957,390
As a percentage of issued share capital	0 %	2.302 %
No. of shares held after the change	0	21,957,390
As a percentage of issued share capital	0 %	2.021 %

Footnotes

The percentage figure of issued share capital (before the transaction) was calculated based on Saizen REIT's total issued 953,657,355 Units as at 27 August 2010.

The percentage figure of issued share capital (after the transaction) was calculated based on Saizen REIT's total issued 1,086,521,756 Units as at 9 September 2010. It should also be noted that Saizen REIT has 359,835,661 Warrants in issue as at 9 September 2010.

Attachments

Total size = 0 (2048K size limit recommended)