

[Print this page](#)**NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST ***** Asterisks denote mandatory information*

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Koh Kia Meng Linus
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	15-Sep-2010 18:16:19
Announcement No.	00085

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...***>> PART I**

1. Date of notice to issuer *
2. Name of Substantial Shareholder *
3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest

Please specify details
4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>

As a percentage of issued share capital %

>> PART III

- | | |
|--|---|
| 1. Date of change of <u>Deemed Interest</u> | 13-09-2010 |
| 2. The change in the percentage level | From 16.619 % To 15.778 % |
| 3. Circumstance(s) giving rise to the interest or change in interest | # Others |
| # Please specify details | <p>Percentage change of interest as a result of the exercise of warrants by third parties.</p> <p>ASMHL is the beneficial holder of more than 50% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20% of the voting shares of ASM Hudson River Fund and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50% of the issued share capital of ASM Asia Recovery (Master) Fund.</p> |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | Change in the percentage level is the result of a series of transactions |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	175,048,912
As a percentage of issued share capital	0 %	16.619 %
No. of shares held after the change	0	175,048,912
As a percentage of issued share capital	0 %	15.778 %

Footnotes

The percentage figure of issued Units (before the transaction) was calculated based on Saizen REIT's total issued 1,053,328,630 Units as at 3 September 2010.

The percentage figure of issued Units (after the transaction) was calculated based on Saizen REIT's total issued 1,109,474,364 Units as at 13 September 2010. It should also be noted that Saizen REIT has 336,883,053 Warrants in issue as at 13 September 2010.

Attachments

Total size = 0
(2048K size limit recommended)

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