Print this page

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	15-Mar-2011 18:32:27
Announcement No.	00142

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer * 15-03-2011
 Name of <u>Substantial Shareholder</u> * Argyle Street Management Holdings Limited ("ASMHL")
- 3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u> 14-03-2011

2. The change in the percentage level From 14.920 % To 15.036 %

3. Circumstance(s) giving rise to the interest or change in interest

Open Market Purchase

Please specify details

ASMHL is the beneficial holder of more than 50% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF").

As a consequence of the open market purchase of the Units by ASMARMF and ASMHRF, ASMHL's deemed interest in the Units has increased.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

Change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	175,048,912
As a percentage of issued share capital	0 %	14.920 %
No. of shares held after the change	0	176,648,912
As a percentage of issued share capital	0 %	15.036 %

Footnotes

The percentage figure of issued Units (before the transaction) was calculated based on Saizen REIT's total issued 1,173,218,611 Units as at 21 February 2011.

The percentage figure of issued Units (after the transaction) was calculated based on Saizen REIT's total issued 1,174,844,611 Units as at 14 March 2011. It should also be noted that Saizen REIT has 271,512,806 Warrants in issue as at 14 March 2011.

Attachments

Total size = **0** (2048K size limit recommended)

Close Window