

## ANNOUNCEMENT OF CESSATION AS NON-EXECUTIVE DIRECTOR



\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	JAPAN RESIDENTIAL ASSETS MANAGER LIMITED (AS MANAGER OF SAIZEN REAL ESTATE INV TRUST)
<b>Company Registration No.</b>	200712125H
<b>Announcement submitted on behalf of</b>	SAIZEN REAL ESTATE INV TRUST
<b>Announcement is submitted with respect to *</b>	SAIZEN REAL ESTATE INV TRUST
<b>Announcement is submitted by *</b>	Chang Sean Pey
<b>Designation *</b>	Co-Chief Executive Officer
<b>Date &amp; Time of Broadcast</b>	11-Oct-2013 17:48:32
<b>Announcement No.</b>	00101

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Name of person *</b>	CHAN Kin
<b>Age *</b>	47
<b>Is Effective Date of Cessation known? *</b>	Yes
<b>If yes, please provide the date *</b>	11/10/2013
<b>Detailed Reason(s) for cessation *</b>	Other business commitments including Mr. Chan's commitment as a Partner of Argyle Street Management Limited.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Any other relevant information to be provided to shareholders of the listed issuer? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Date of Appointment to current position *</b>	01/09/2010
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *</b>	Non-executive Director
<b>Role and responsibilities *</b>	Non-executive Director
<b>Does the AC have a minimum of 3 members (taking into account this cessation)? *</b>	Yes

<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation) *</b>	2
<b>Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *</b>	2
<b>Interest * in the listed issuer and its subsidiaries *</b>	Deemed interests: 128,581,217 units (or 9.07%) in Saizen Real Estate Investment Trust, based on the 1,418,058,795 units in issue as at 10 October 2013.
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *</b>	Nil

## &gt;&gt; OTHER DIRECTORSHIPS

<b>Past (for the last 5 years) *</b>	<p>To the best of our knowledge and based on the information available to us, as at the date hereof, Mr. Chan's past directorships for the past 5 years are as follows:</p> <ol style="list-style-type: none"> <li>1. Ali Shan Management Limited</li> <li>2. ASM Acquisition Company Limited</li> <li>3. ASM Administration Limited</li> <li>4. ASM Ventures Limited</li> <li>5. Bangkok Mass Transit System Public Company Limited</li> <li>6. BTS Group Holdings Public Company Limited</li> <li>7. Cendant Group Limited</li> <li>8. Comstar Automotive Technologies Private Limited</li> <li>9. Econolodge Co., Ltd</li> <li>10. Grand Ocean Retail Group Limited</li> <li>11. Guangdong Development Fund Limited</li> <li>12. Happy Good Profits Limited</li> <li>13. Japan Opportunities Fund Limited</li> <li>14. Japan Residential Assets Manager Limited</li> <li>15. JRO Property Co Limited</li> <li>16. Mega Plus Investments Limited</li> <li>17. Mulpha Argyle Property Sdn Bhd</li> <li>18. Samena Asia Bond Fund</li> <li>19. Samena Asia Bond Master Fund</li> <li>20. Samena Investment Management Limited</li> <li>21. Sungai Mahakam Pte Limited</li> <li>22. Thai Property Venture Limited</li> <li>23. Vista Eyewear International Holdings Limited</li> <li>24. 富盛國際資產管理股份有限公司</li> </ol>
<b>Present *</b>	<p>To the best of our knowledge and based on the information available to us, as at the date hereof, Mr. Chan's present directorships are as follows:</p> <ol style="list-style-type: none"> <li>1. Adriatic Sea Management Limited</li> <li>2. Ali Shan Management Limited</li> <li>3. Anrof Singapore Limited</li> <li>4. Argyle Street Management Holdings Limited</li> <li>5. Argyle Street Management Limited</li> <li>6. ASM Advisors Limited</li> <li>7. ASM Asia Recovery (Master) Fund</li> <li>8. ASM Asia Recovery Fund</li> <li>9. ASM Co-Investment Opportunity Trust I</li> <li>10. ASM Co-Investment Term Trust I</li> <li>11. ASM Connaught House General Partner Limited</li> <li>12. ASM General Partner I Limited</li> <li>13. ASM General Partner II Limited</li> <li>14. ASM HNW Feeder Fund</li> <li>15. ASM Hudson River Fund</li> <li>16. ASM Opportunity Trust I</li> <li>17. ASM Term Trust I</li> <li>18. Cape Nga Development Company Limited</li> <li>19. Cape Nga Holding Company Limited</li> <li>20. Comstar Holdings Pte. Limited</li> <li>21. Comstar Mauritius Limited</li> <li>22. Connaught House Management Limited</li> </ol>

	<div>23. DNA Beaute Limited</div> <div>24. Eastern Home Shopping &amp; Leisure Co Ltd</div> <div>25. Hansen Limited</div> <div>26. Hebei Shengyuan Asset Management &amp; Consulting Co., Ltd.</div> <div>27. Lippo ASM Investment Management Limited</div> <div>28. Little Argyll Street Management Limited</div> <div>29. OUE Limited</div> <div>30. Poh Lian Construction (Pte.) Ltd.</div> <div>31. Siam Land Pte. Limited</div> <div>32. SKK Special Situation Fund</div> <div>33. Transpac Industrial Holdings Limited</div> <div>34. United Fiber System Limited</div> <div>35. Upkeep Assets Limited</div> <div>36. 北京老街盛元创业投资管理有限公司</div> <div>37. 品科國際資產管理股份有限公司</div> <div>38. 百達實業股份有限公司</div>
<b>Footnotes</b>	
<b>Attachments</b>	<div>Total size = 0K</div> <div>(2048K size limit recommended)</div>